

For Sale or Lease

STRATOSPHERE

BY BEEDIE



3440 Circuit Road & 1870 Pier Mac Way, Kelowna, BC

Developed By **Beedie/**

Marketed By **CBRE** + **ROYAL LEPAGE KELOWNA COMMERCIAL**



The Next Generation of Large-Format Industrial Strata

Welcome to **Stratosphere** — the next generation of industrial real estate in the Okanagan Valley offering a rare opportunity to own or lease industrial space developed by Beedie. **Stratosphere offers flexible ownership opportunities with purchase or lease options and transaction structures tailored to meet your needs.**

Developed by Western Canada's largest industrial developer, Stratosphere marks Kelowna's first large-format premium industrial strata development with grade and dock loading, consisting of 13 thoughtfully crafted units across two buildings. Ranging in size from 9,017 to 17,325 SF, each state-of-the-art unit is equipped with best-in-class specifications designed to maximize warehouse efficiencies and business operations.

ZONING

I-2 General Industrial

OCCUPANCY DATE

Summer 2024


SALE PRICE


Starting at \$465 PSF


LEASE RATE

By proposal

Building Features

 **CONSTRUCTION**
Concrete tilt-up insulated panels


 **LOADING**
Dock and grade loading per unit


 **POWER**
200 amps at 347/600 volts per bay


 **SPRINKLERS**
ESFR sprinkler system


 **LIGHTING**
High efficiency LED fixtures


 **HEATERS**
Gas-fired unit heaters

 **CEILING HEIGHT**
28' clear

 **FLOOR LOAD**
500 lbs/SF live load warehouse floor load capacity

 **RECIRCULATION FANS**
Ceiling fans located near loading doors

 **INTERIOR WAREHOUSE**
A minimum of two (2) 6'x6' skylights per bay with interior walls painted white for greater illumination

 **MEZZANINE**
Structural steel mezzanine complete with guard rail and designed to 100 lbs/SF floor load capacity

 **SERVICE PLUS**
12-month warranty on all material and workmanship defects from the date of substantial completion



Population Figures

KELOWNA METROPOLITAN AREA

222,162 (2021 Census Data)

THOMPSON-OKANAGAN REGION

604,651 (2021 Census Data)

POPULATION GROWTH CHANGE

14% increase between 2016 to 2021

#1

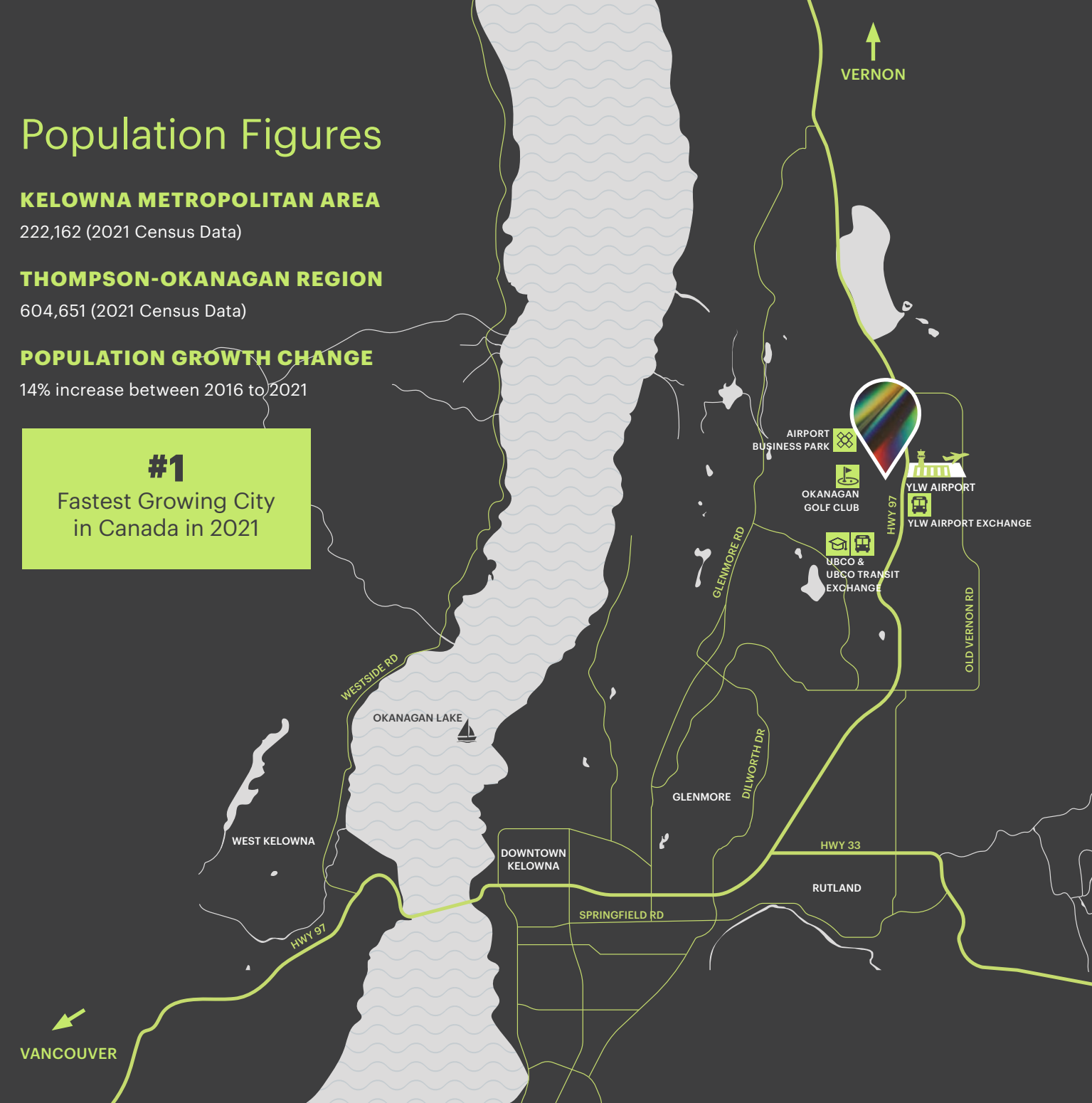
Fastest Growing City
in Canada in 2021

Where You Want To Be Situated

Conveniently located immediately off Highway 97, Stratosphere offers unparalleled access to the Okanagan's primary arterial routes and unrivaled transportation advantage through the Interior.

Adjacent to Kelowna International Airport, Stratosphere is the latest addition to Airport Business Park and the last remaining large-scale industrially zoned development site of over 5 acres situated close to Kelowna's core.

Known as Kelowna's Northern Gateway, the +/- 70-acre business park backs onto the University of British Columbia's (UBC) Okanagan campus and comprised of unique mixed commercial. Notable industrial occupiers within the park include Overland West, Great Little Box Company, K2 Stone, Trail Appliances Distribution, and many others.



Amenities



Airport Business Park is rich in amenities with retail, restaurant, and hospitality services within walking distance from Stratosphere. The area is home to Airport Village, which includes anchor tenants Nesters Market, Pharmasave, and Tim Hortons and Kelowna's first airport hotel, Four Points by Sheraton.

Public Transportation



Stratosphere is essentially located within Kelowna, in proximity to two of the city's main public transportation hubs:

- Kelowna International Airport
- UBCO Transit Exchange

Six individual bus stops are located within walking distance of Stratosphere, offering transportation ease for owners, tenants, and employees.



Stratosphere Business Centre
April 2024

Benefits of Ownership

Purchasing a brand new building from a trusted developer minimizes the risk to significant capital repairs and replacements over the first 15 years of ownership. Whether you purchase real estate to grow your business or as an investment, controlling your real estate allows for excellent maintenance of your real estate asset and carefree ownership for the operating business.

PERSONAL WEALTH

Build personal wealth apart from your operating company.

FLEXIBILITY

Control of your own facility and be free of Landlord woes. Be your own landlord by controlling your rent increases.

EQUITY

Build your own equity instead of investing in leasehold improvements to appreciate someone else's asset.

TWO-FOLD TAX BENEFIT

Owner's business will still write off their rental payment as a business expense and their holding company will deduct carrying costs against rental income. Potential for Capital Cost Allowance deduction.

Owning your company's real estate provides flexible exit strategies for business owners.

1
Selling your business & retaining an income producing real estate asset.

2
Selling your facility (and potentially leasing back the facility) for a substantial cash infusion.

3
Selling both your business & the facility together.



Series Business Centre



27th Avenue Business Centre



Delta Link Business Centre

Whether you are an owner or tenant at Stratosphere, Beedie will be there to support you every step of the way, creating a seamless experience to meet your property needs, leaving you free to focus on your business.

The Beedie Way



Regular construction updates and the opportunity to tour the property as milestones are reached on site



Ample notice for you to finalize financing arrangements and coordinate with legal counsel



Walk-through of your facility before handing over the keys to your business' new home



Warranty coverage from base-building design to a completed tenant improvement



Professionally managed space after occupancy by an experienced licensed property manager taking care of day-to-day management



A team of experts to help you navigate through the approvals for office improvements and corporate signage installation

About the Developer

Since 1954, Beedie has combined innovation and craftsmanship to bring new possibilities to life. Today, we are one of Western Canada's largest industrial and residential developers, having completed more than 35 million square feet of new development. Our integrated structure allows us to implement the highest construction and design standards, and our legacy of relationship building enables us to deliver projects that drive commercial value. As Beedie grows our operations across North America, we have industrial building opportunities available in British Columbia, Alberta, Ontario, and Las Vegas.



Westpointe Business Centre

Beedie/

beedie.ca

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