

MULTI-TENANT BUILDING WITH SIGNIFICANT RENTAL UPSIDE 4223 25A AVENUE | VERNON BC STEVE LAURSEN

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## OVERVIEW

4223 25A Avenue presents the opportunity to purchase a multi-tenanted building with long-term tenancies in place. Priced below replacement value and with 60% of the building vacant, this is a rare value-add opportunity for both owner occupiers and real estate investors alike.

## PROPERTY DETAILS

- MUNICIPAL ADDRESS 4223 25A Avenue Vernon BC
- ZONING I1 | Light Industrial
- LOT SIZE 25,544.75 SF | 0.59 Acres
- BUILDING SIZE 19,095 SF
- **YEAR BUILT** 1979
  - LOADING
    1 Dock and 7 Grade
  - PROPERTY TAX \$40,265 (2023)
  - PID 005 - 795 - 419
  - LEGAL DESCRIPTION Lot 2 District Lot 71 Osoyoos Division Yale District Plan 24869

**PRICE** \$3,100,000

Please inquire with the listing agents for access to the rent roll and other property files.



# PROPERTY FEATURES

- Freestanding Building on 25,544 SF of land
- Comprised of 4 individual units
- 1 Dock and 7 grade loading doors
- Recently upgraded power supply to 600v 800 amp 3 phase power
- New pad mount and step down transformers in each unit
- Easily accessed off 25 Avenue
- 16' Clear ceiling height







# BUILDING LAYOUT

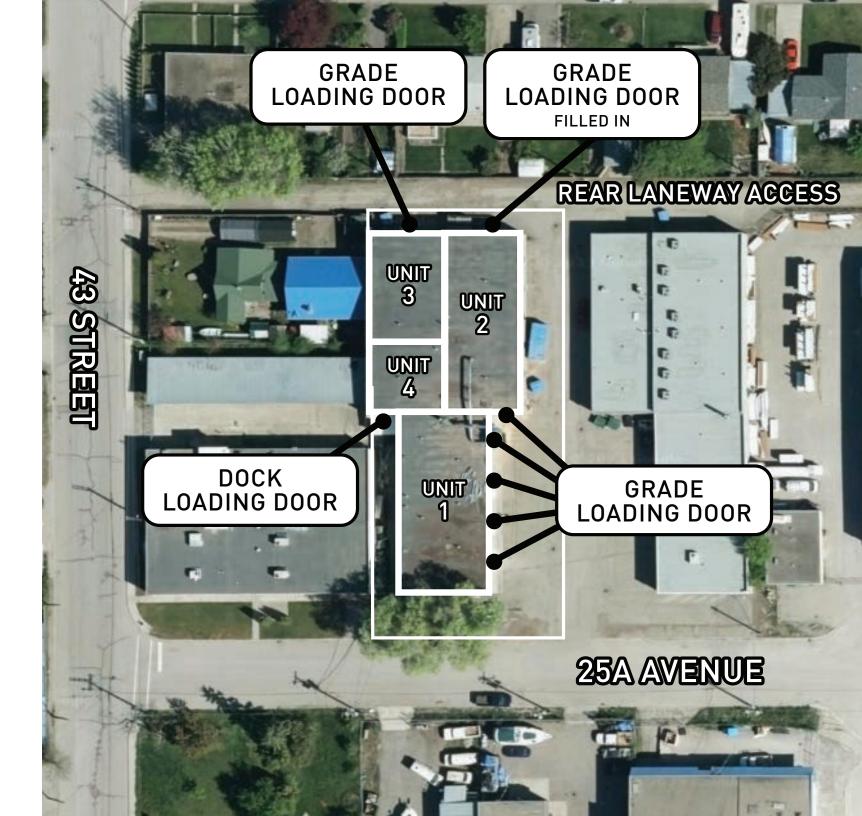
#### **BUILDING SIZE**

Footprint	14,095 SF
Mezzanine	5,000 SF
Total	19,095 SF

#### **UNIT SIZES**

UNIT	AREA	STATUS
1	Ground: 5,200 SF Mezzainine: 5,000 SF Total: 10,200 SF	LEASED Tenant: Craft Nursery
2	4,250 SF	VACANT
3	2,795 SF	VACANT
4	1,850 SF	LEASED Tenant: Automotive Supplies

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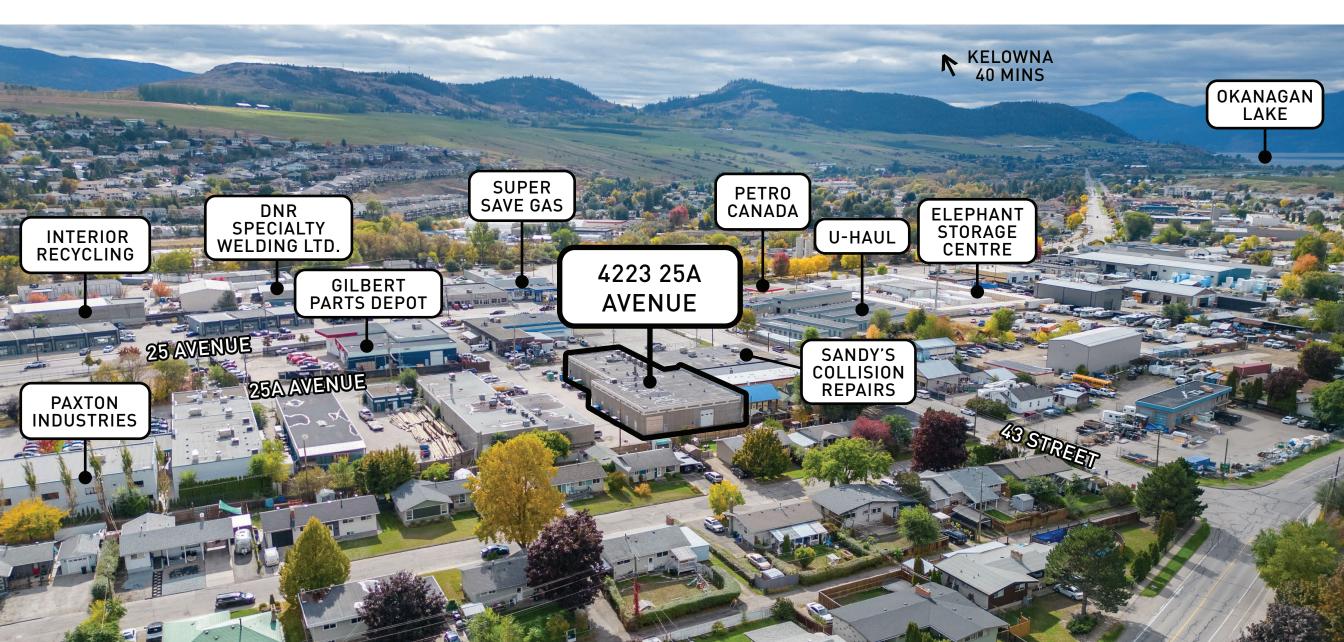






## LOCATION OVERVIEW

The Vernon industrial market is a thriving sector with a diverse range of businesses. It benefits from proximity to local operators and provides easy access to major transportation routes, fostering efficient distribution and logistics. The market is characterized by a supportive local government, a skilled workforce, and a growing infrastructure, making it an attractive location for industrial investment.



# CONTACT

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