

For Sale or Lease

STRATOSPHERE

BY BEEDIE



2050 Pier Mac Way, Kelowna, BC

Developed By **Beedie/**

Marketed By **CBRE** + **ROYAL LEPAGE KELOWNA COMMERCIAL**

The Next Generation of Large-Format Industrial Strata

Welcome to **Stratosphere** — the next generation of industrial real estate in the Okanagan Valley **offering flexible ownership opportunities with purchase or lease options and transaction structures tailored to meet your needs.**

Developed by Western Canada's largest industrial developer, Stratosphere marks Beedie's premier opportunity in the Okanagan's rising industrial market and Kelowna's first large-format premium industrial strata development, consisting of 13 thoughtfully crafted units across two buildings. Ranging in size from 7,645 to 17,325 SF, each state-of-the-art unit is equipped with best-in-class specifications designed to maximize warehouse efficiencies and business operation.



ZONING	OCCUPANCY DATE	SALE PRICE	LEASE RATE
I-2 General Industrial	Q1 2024	\$465 PSF	By proposal

Building Features

 **CONSTRUCTION**
Concrete tilt-up insulated panels

 **LOADING**
Dock and grade loading per unit

 **POWER**
200 amps at 347/600 volts per bay

 **SPRINKLERS**
ESFR sprinkler system

 **LIGHTING**
High efficiency LED fixtures

 **HEATERS**
Gas-fired unit heaters

 **CEILING HEIGHT**
28' clear

 **FLOOR LOAD**
500 lbs/SF live load warehouse floor load capacity

 **RECIRCULATION FANS**
Ceiling fans located near loading doors

 **INTERIOR WAREHOUSE**
A minimum of two 6'x6' skylights per bay with interior walls painted white for greater illumination

 **MEZZANINE**
Structural steel mezzanine complete with guard rail & designed to 100 lbs/SF floor load capacity

 **SERVICE PLUS**
12-month warranty on all material and workmanship defects from the date of substantial completion

Population Figures

KELOWNA METROPOLITAN AREA

222,162 (2021 Census Data)

THOMPSON-OKANAGAN REGION

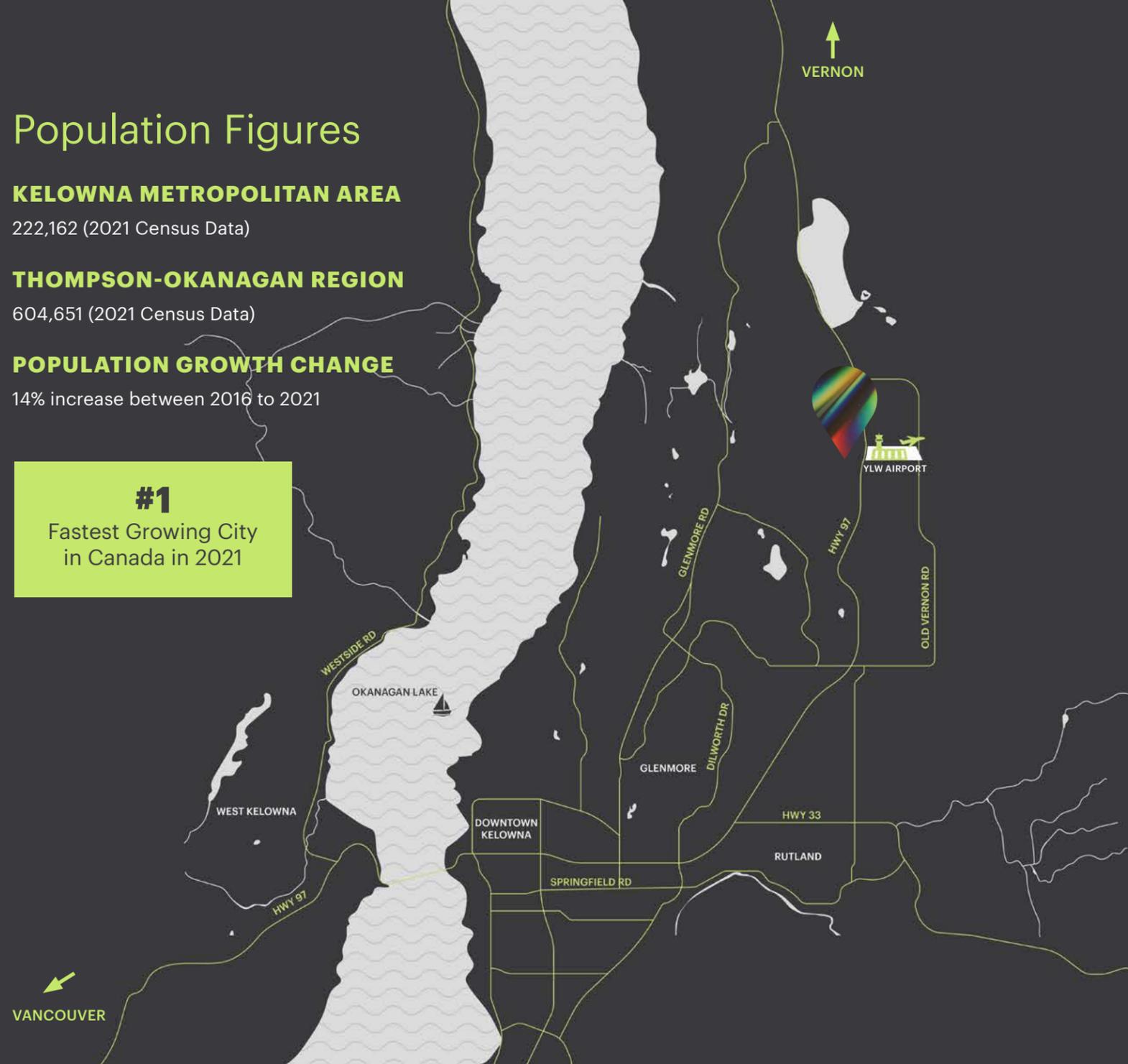
604,651 (2021 Census Data)

POPULATION GROWTH CHANGE

14% increase between 2016 to 2021

#1

Fastest Growing City
in Canada in 2021



The Place You Want Your Business to Be

Conveniently located immediately off Highway 97, Stratosphere offers unparalleled access to the Okanagan's primary arterial routes and unrivaled transportation advantage through the Interior.

Located adjacent to Kelowna International Airport, Stratosphere is the latest addition to the comprehensively developed Airport Business Park. Known as Kelowna's Northern Gateway, the +/- 70-acre business park backs onto the University of British Columbia's (UBC) Okanagan campus and a unique mixed commercial comprised of industrial, retail, mini-storage, university labs, and hotels. Notable industrial occupiers within the park include Overland West, Great Little Box Company, K2 Stone, Trail Appliances Distribution, and many others.

Stratosphere is the last remaining large-scale development site of over 5 acres situated close to Kelowna's core, making the strata opportunity rare with little to no similar-product supply relief for years to come.

Kelowna Industrial Market Statistics (Q3 2022)

VACANCY
1.62%

INVENTORY
11,829,786 SF

NET ABSORPTION
268,435 SF

Amenities

Airport Business Park is rich in amenities with retail, restaurant, and hospitality services within a 5-minute walk from Stratosphere. The area is home to Airport Village, which includes anchor tenants Nesters Market, Pharmasave, and Tim Hortons and Kelowna's first airport hotel, Four Points by Sheraton. Leisure activities are readily available, with four golf courses located within a 5km radius and the Okanagan Rail Trail only steps away.

Public Transportation

Stratosphere is located at an essential transportation point within Kelowna, in proximity to two of the city's main public transportation hubs, Kelowna International Airport and UBCO Transit Exchange. Six individual bus stops are located within walking distance of Stratosphere, offering transportation ease for owners, tenants, and employees.

Benefits of Ownership

Whether you purchase real estate for the flexibility to grow your business or for the certainty as an investment, controlling your real estate offers you the opportunity to own commercial assets from a trusted developer in a professionally managed development. Purchasing a brand new building minimizes the risk to significant capital repairs and replacements over the first 15 years of ownership. This allows for excellent maintenance of your real estate asset and carefree ownership for the operating business.

Enjoy the benefits of ownership and the advantage and value of buying early in today's market. Build your long-term bottom line and be awarded by stability in ownership while your business builds equity and yields return for years to come.

PERSONAL WEALTH

Build personal wealth apart from your operating company.

FLEXIBILITY

Control of your own facility and be free of Landlord woes. Be your own landlord by controlling your rent increases or own industrial property within a competitive industrial market.

EQUITY

Build your own equity instead of investing in leasehold improvements to appreciate someone else's asset.

TWO-FOLD TAX BENEFIT

Owner's business will still write off their rental payment as a business expense and their holding company will deduct carrying costs against rental income. Potential for Capital Cost Allowance deduction.

Owning your company's real estate provides flexible exit strategies for business owners.

1
Selling your business & retaining an income producing real estate asset.

2
Selling your facility (and potentially leasing back the facility) for a substantial cash infusion.

3
Selling both your business & the facility together.



The Beedie Way

Whether you are an owner or tenant at Stratosphere, Beedie will be there to support you every step of the way, creating a seamless experience to meet your property needs.

During the construction period, you will be given regular progress updates and the opportunity to tour the property as milestones are reached on site. As Stratosphere approaches completion, Beedie will provide ample notice so you have plenty of time to finalize financing arrangements and coordinate with legal counsel, allowing you to take occupancy of your space. Beedie will walk you through your facility before handing over the keys to your business' new home outlining warranty coverage from base-building design to a completed tenant improvement.

As soon as Stratosphere is ready for occupancy, rest assured your space will be managed by an experienced licensed property manager. The property manager, in conjunction with Beedie's development team, will help you navigate through the approvals for office improvements and corporate signage installation. After move-in, the property manager will then ensure the property is well-maintained and will take care of the day-to-day management of the development, leaving you free to focus on your business.

About the Developer

Since 1954, Beedie has combined innovation and craftsmanship to bring new possibilities to life. Today, we are one of Western Canada's largest industrial and residential developers, having completed more than 35 million square feet of new development. Our integrated structure allows us to implement the highest construction and design standards, and our legacy of relationship building enables us to deliver projects that drive commercial value. As Beedie grows our operations across North America, we have industrial building opportunities available in British Columbia, Alberta, Ontario, and Las Vegas.



Beedie/

beedie.ca

Contact

Steve Laursen

Personal Real Estate Corporation
250.808.8101
stevelaursen@rlkcommercial.com

Travis Blanleil

Senior Associate
250.215.6788
travis.blanleil@cbre.com

Chris MacCauley

Personal Real Estate Corporation
604.662.5190
chris.maccauley@cbre.com

Kyle Dodman

Personal Real Estate Corporation
604.309.9446
kyle.dodman@cbre.com

Developed By **Beedie/**

Marketed By **CBRE** + ROYAL LEPAGE KELOWNA **COMMERCIAL**

This disclaimer shall apply to CBRE Limited and Royal LePage Kelowna, Real Estate Brokerage, and to all other divisions of the Corporation; to include all employees and independent contractors ("CBRE" and "RLK"). All references to CBRE Limited and Royal LePage Kelowna herein shall be deemed to include CBRE, Inc. The information set out herein, including, without limitation, any projections, images, opinions, assumptions and estimates obtained from third parties (the "Information") has not been verified by CBRE or RLK, and CBRE and RLK does not represent, warrant or guarantee the accuracy, correctness and completeness of the Information. CBRE and RLK does not accept or assume any responsibility or liability, direct or consequential, for the Information or the recipient's reliance upon the Information. The recipient of the Information should take such steps as the recipient may deem necessary to verify the Information prior to placing any reliance upon the Information. The Information may change and any property described in the Information may be withdrawn from the market at any time without notice or obligation to the recipient from CBRE or RLK. CBRE and the CBRE logo and RLK and the RLK logo are the service marks of CBRE Limited and Royal LePage Kelowna and/or its affiliated and or or related companies in other countries. All other marks displayed on this document are the property of their respective owners. All Rights Reserved.